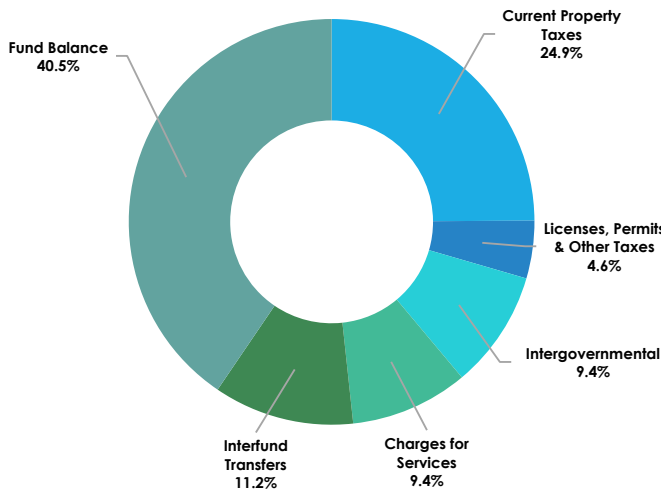




# Palm Beach County FY 2023 Budget Fact Sheet

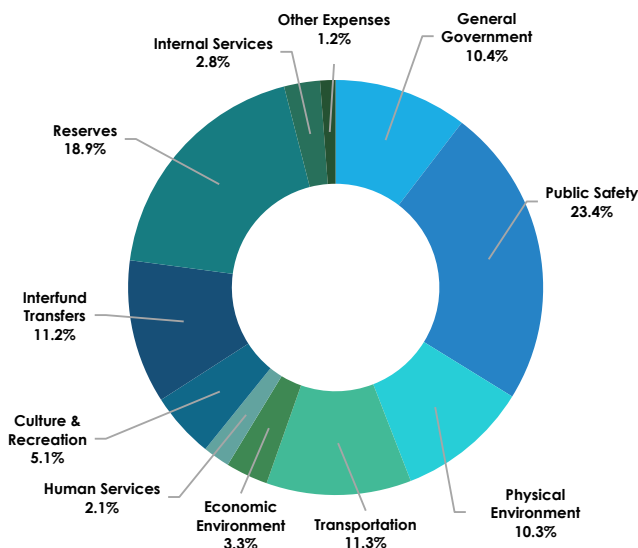
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## Where the Money Comes From Total of all Funds \$6,710,355,531



Palm Beach County Revenues (in millions)			
	FY 2022	FY 2023	% Change
Current Property Taxes	\$1,473.6	\$1,673.2	13.5%
Licenses, Permits & Other Misc Revenue	282.2	309.4	9.6%
Intergovernmental	582.9	629.5	8.0%
Charges for Services	578.2	627.5	8.5%
Interfund Transfers	636.3	750.2	17.9%
Fund Balance	2,436.0	2,720.7	11.7%
<b>Total</b>	<b>\$5,989.2</b>	<b>\$6,710.4</b>	<b>12.0%</b>

## Where the Money Goes Total of all Funds \$6,710,355,531



Palm Beach County Expenditures (in millions)			
	FY 2022	FY 2023	% Change
General Government	\$629.2	\$699.2	11.1%
Public Safety	1,411.5	1,569.9	11.2%
Physical Environment	584.7	689.8	18.0%
Transportation	693.8	757.9	9.2%
Economic Environment	177.3	221.2	24.8%
Human Services	131.5	143.3	9.0%
Culture/Recreation	280.8	341.9	21.8%
Interfund Transfers	636.3	750.2	17.9%
Reserves	1,195.1	1,269.7	6.2%
Internal Services	169.8	189.3	11.5%
Other Expenses	79.2	77.8	-1.8%
<b>Total</b>	<b>\$5,989.2</b>	<b>\$6,710.4</b>	<b>12.0%</b>

The review and adoption of the annual budget is one of the most important policy-making responsibilities of the Board of County Commissioners (BCC). At the November 23, 2021 workshop, the BCC agreed to continue with their previously approved six strategic priorities. The priorities are: Economic Development, Environmental Protection, Housing and Homelessness, Infrastructure, Public Safety, and Substance Use and Behavioral Disorders. This budget reflects the BCC's commitment of continuing to enhance the quality of life in Palm Beach County.

Increase in Current Property Taxes is due to higher assessed values of real estate in Palm Beach County offset by a decreased millage rate. Increase in Interfund Transfers is primarily due to transfers from the General Fund to offset higher operational expenses and capital project funding. Fire Rescue, Tourist Development Council, and the Department of Airports also have increased transfers for capital project funding. The increase in Fund Balance is related to future planning within the General Fund and the carry forward of funding for previously budgeted capital projects.

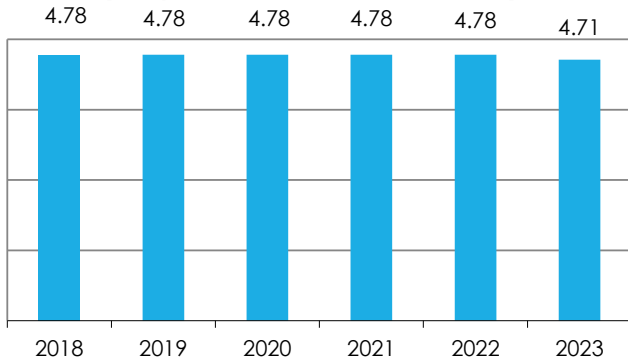
Significant changes in expenditures include an increase in Economic Environment primarily due to grant funding in affordable housing projects and increased Ad Valorem support for the County's Housing Initiative, an increase in Culture/Recreation primarily due to Parks & Recreation infrastructure surtax projects, and an increase in Physical Environment primarily due to Water Utilities Department water reclamation capital projects.



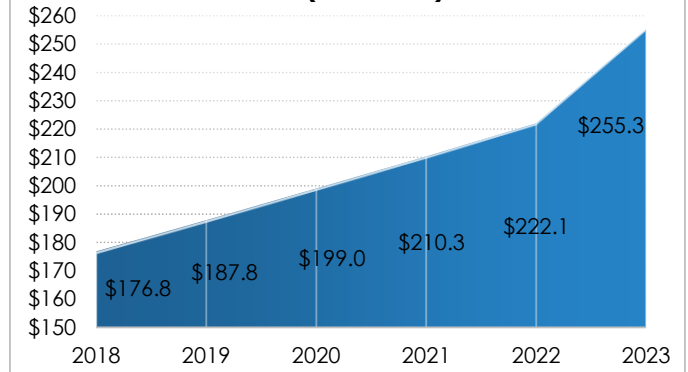
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**Countywide Operating Millage History  
(tax per \$1,000 in taxable value)**

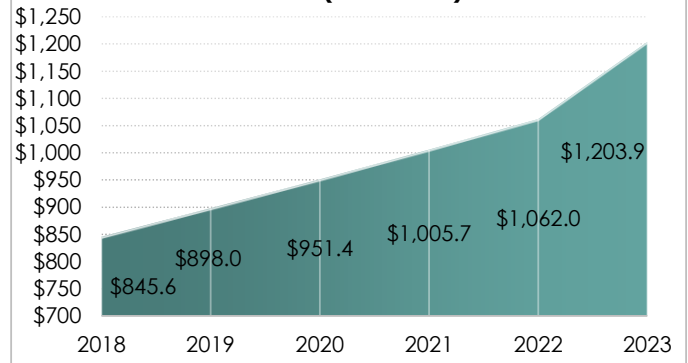


**Taxable Values History  
(in billions)**



Taxing District	Millage Rate
Countywide	4.7150
Library District	0.5491
Fire Rescue:	
Main MSTU	3.4581
Jupiter MSTU	1.8713
Countywide Voted Debt	0.0289
Library District Voted Debt	0.0290

**Countywide Ad Valorem Tax History  
(in millions)**



The BCC approved a budget with a property tax rate of 4.715 per \$1,000 of taxable value, which is 0.4758 above the calculated rollback rate. Florida Statutes limit the countywide millage rate to a maximum of 10 mills, excluding voter approved debt service millage rates.

For the FY 2023 budget, County departments were directed to submit budgets with service levels status quo with additional requests only for critical needs. The Sheriff's budget is funded at \$835.1 million. The Sheriff submitted a request for a carry forward of funds totaling \$19.2 million for computer equipment and software, fleet vehicles, public safety equipment, weapons and accessories, and facility projects not completed in FY 2022.

The budget includes \$91.5 million in Ad Valorem funded capital projects. This reflects \$33.8 million for Fire Rescue projects, \$25.4 million for repair and renovation of County buildings, \$14.0 million for Information Technology Systems projects, \$9.5 million for roadway improvement, \$6.5 million for Parks & Recreation, \$1.4 million for County Library, \$0.3 million for environmental restoration, and \$0.6 million for other miscellaneous projects. In addition to Ad Valorem funding, capital projects are funded by surtax, impact fees, bonds, and other funding sources. Department of Airports and Water Utilities Department capital projects are funded by enterprise revenues.

A total of 12,223 positions are included in the FY 2023 budget: BCC 6,961; Sheriff 4,414; Tax Collector 352; Property Appraiser 235; Clerk & Comptroller 150; Supervisor of Elections 70; and Judicial 41.

**County Commission**

Maria G. Marino Gregg K. Weiss Dave Kerner Robert S. Weinroth Maria Sachs Melissa McKinlay Mack Bernard

**County Administrator**

Verdenia C. Baker