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County's Energy Loan Program Assists Hotel in Riviera Beach

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Release

The Board of County Commissioners (BCC), through the Department of Economic Sustainability (DES) has approved an \$83,000 loan from the Energy Efficiency Conservation Block Grant (EECBG) Revolving Loan Fund for Perfect Paradise 1, LLC. The company is initiating improvements to its 30-room hotel on Singer Island in Riviera Beach.

As part of the total \$142,000 project, which includes a façade makeover supported by a grant from the city, the loan will allow the company to construct and install energy-efficient features such as new windows and doors, upgraded insulation, and Bahamian-style air-conditioning unit covers.

The EECBG Revolving Loan Fund was created through an agreement with the U.S. Department of Energy to implement an EECBG program in the amount of \$6,587,600 which included a revolving loan fund for business totaling \$1.1 million. The purpose of the fund is to assist businesses in carrying out energy-efficiency retrofits to effectuate savings in utility costs, reduce fossil fuel consumption, improve energy efficiency and create and/or retain jobs for local residents.

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