PROPERTY VALUATION TRENDS

Dorothy Jacks, CFA, AAS
Palm Beach County Property Appraiser
June 18, 2019
2019 — Palm Beach County by the Numbers

- Market Value — $276,910,929,158
- Taxable Value — $198,072,878,205
- Net New Construction - $2,408,951,888
- Percent Increase (taxable value) — 5.73%
- Total Parcel Count — 641,485
- Total Tangible Accounts — 59,633
% Annual Change in Market and Taxable Values
All Real Property 2010-2019

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</thead>
<tbody>
<tr>
<td>Market Value</td>
<td>$156.9</td>
<td>$154.6</td>
<td>$153.8</td>
<td>$162.1</td>
<td>$183.0</td>
<td>$201.3</td>
<td>$225.9</td>
<td>$241.2</td>
<td>$253.2</td>
<td>$266.2</td>
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<tr>
<td>Taxable Value</td>
<td>$119.0</td>
<td>$117.2</td>
<td>$117.5</td>
<td>$122.0</td>
<td>$131.3</td>
<td>$141.4</td>
<td>$154.9</td>
<td>$167.6</td>
<td>$178.1</td>
<td>$188.9</td>
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TRENDS – in Palm Beach County

• Continued steady increase in Value
• Rise of the Apartments
• Fast Food renovations
• Downtown cores
• Hotels
• Industrial – Fulfillment Centers
Municipal Highlights

• Westlake – 166 new homes added for 2019
• Mangonia Park – industrial sector surge
• Lake Worth, Lantana, Palm Springs all >8%
• Western Community Municipalities – all increased
Office Initiatives

• Desktop Review Success
• Permit Portal
• Designation and Education
• VAB Season Improvements
• Public Service Outreach
Thank you!

Dorothy Jacks, CFA, AAS
Palm Beach County
Property Appraiser